



## PEFA: Framework for Public Financial Management

Effective systems and processes of public financial management (PFM) are essential to the implementation of sustainable development policies. This seminar presents the methodology for assessing public finance management developed by the Public Expenditure and Financial Accountability Program, the PEFA Framework. Governments use PEFA to get an idea of the strengths and weaknesses of the PFM system, as well as the implications of the overall performance results for the key goals of fiscal discipline, strategic resource allocation, and efficient service delivery. PEFA is also a useful tool for PFM reform planning, dialogue on strategy and priorities and progress monitoring.

### TARGET AUDIENCE:

- **Public Sector Directors and Financial Managers**
- **Executives in the Ministries of Economy, Finance and Budget**
- **Auditors and Controllers**
- **Government officials involved in the design and implementation of PFM reform programs**

**DURATION:** 2 weeks

## PRACTICAL OBJECTIVES

- ✓ **Consolidate** its knowledge in effective management of public finances.
- ✓ **Acquire** the PEFA methodology and assess its strengths and weaknesses.
- ✓ **Understand** the PEFA analysis report and extract highlights.
- ✓ **Participate** in the dialogue on strategies and priorities for the choice of reforms to focus to improve PFM.

## SEMINAR TOPICS

- **Introduction:** Review of the objectives of modern public financial management. The Public Expenditure and Financial Accountability Program.
- **PEFA:** Goals. Scope and coverage of the framework. General structure: pillars and indicators.
- **Assessment Methodology:** Process Steps. Stakeholders. Assessment team. Scoring indicators. Common problems.
- **Assessment Report:** Components of PEFA report. Validation steps. Interpretation of the PEFA report.
- **Using the PEFA report:** Context. Reform formulation. Performance monitoring.

