



NEW

Integrated Risk Management in Public Administration and Projects

For risk management to be an effective management tool, it must be based on clear policy and a coherent risk management framework. Without these, organisations will exhibit varying attitudes towards risk, leading to a lack of accountability, communication and coordination. Integrated risk management helps establishing a shared risk culture that supports the organisation's strategic objectives. Business continuity planning, as an extension of risk management, further helps to ensure the sustainability of an organisation's mandate.

TARGET AUDIENCE:

- Policy, programme or project planning officers
- Programme and project coordinators and directors
- Risk managers
- Department heads and directors.

DURATION: 2 weeks

PRACTICAL OBJECTIVES

- ✓ **Enable** participants to implement an integrated risk management approach within an organisation.
- ✓ **Master** analytical tools for risk assessment and risk management.
- ✓ **Evaluate** the effectiveness and efficiency of both the risk management process and the risk management system.
- ✓ **Familiarise** participants with the principles of business continuity.

SEMINAR TOPICS

- **Introduction to Risk:** Definition of risk. Evolution of risk management. Risks, emergencies and crises. Risks and rewards.
- **Integrated Risk Management:** Added value of risk management. Standards and best practices. Organisational attitudes towards risk. Nature of risks in different institutional contexts (strategy, operations, projects). Organisational risk response process. Embedding risk management into existing processes.
- **Planning and Communication:** Added value of risk planning. Structuring risk management policies and frameworks. Encouraging rational risk-taking. Due diligence and risk communication.
- **Implementing the Risk Management Framework:** Risk structure and categorisation. Qualitative and quantitative risk analysis and assessment. Risk profiles: magnitude, probability and impacts. The institutional risk portfolio. Residual and secondary risks.
- **Monitoring and Evaluation of the Risk Management Process:** Managing the risk portfolio. Periodic risk reviews. Evaluating and updating responses to emerging risks. Risk management performance and dashboards.
- **Business Continuity:** Definitions and governance. Impact analysis. Business continuity plan. Testing and maintenance.

