



Financial Management in the Public Sector

In a constantly changing environment, marked by increasing economic, political and social challenges, financial management in the public sector plays a crucial role in ensuring the efficient and transparent use of public resources. This seminar offers a unique opportunity to delve into the various facets of financial management in the public sector, from the fundamentals of budget planning and control to auditing, internal control and public accountability.



TARGET AUDIENCE:

- Executives in Public and Parapublic Institutions
- Controllers, Accountants and Auditors
- Financial Officers

DURATION: 2 weeks

PRACTICAL OBJECTIVES

- ✓ **Reinforce** understanding of the fundamentals of financial management in the public sector.
- ✓ **Improve** budget planning and control skills.
- ✓ **Optimise** audit, internal control, and reporting practices.

SEMINAR TOPICS

- **Introduction:** General presentation of the public sector and its specific financial features. History of budgetary approaches in the public sector. Analysis of public-sector budgets: structure and process. Current financial management issues in the public sector.
- **Legal and regulatory framework:** Legal framework for financial management in the public sector. International Public Sector Accounting Standards. Transparency and accountability in public finance. Impact of legislative reforms on financial management.
- **Budget planning:** Medium-term and long-term budget planning processes. Public policy evaluation techniques. Planning tools and methods. Challenges of budget planning in a changing context.
- **Budgetary control:** Concepts and principles of budgetary control. Monitoring and evaluation methods.
- **Audit and internal control:** The role of internal audit in public financial management. Public finance audit methodologies. Internal control tools and techniques.
- **Public accountability:** Basic concepts. Mechanisms and tools. Stakeholder engagement.

