TRAINING SEMINAR

SETYM Canada
International

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Public Investment Life-Cycle Management (PIM)

"Getting good value for money from public investment is not just about having a good system of appraisal or a good budgeting system" , one must actively manage the whole investment life cycle from appraisal and selection over project implementation to the investment benefit period. This seminar will interpret features of investment life-cycle management using the Value for Money (VfM) approach. It stimulates participants to devise comprehensive strategies for efficient investment management.

⊕ TARGET AUDIENCE:

- **Directors of Public Investment**
- **Executives in the Ministries of Economy, Finance and Planning**
- **Government officials involved in proposing, selecting, planning, executing and controlling public investment**

DURATION: 2 weeks

PRACTICAL OBJECTIVES

☑ **Enhance** the performance of public investment management.

☑ **Strengthen** managerial and leadership skills in relation to modern public investment.

☑ **Increase** participants' knowledge and understanding of public administration.

SEMINAR TOPICS

- **General Notions:** Investment and wealth creation. Principles of Value for Money (VfM). Public goods and market failures. Characteristics of capital investment. Investment life cycle. Identified weaknesses of current public investment systems.

- **Value Assessment:** Investment and strategy. Investment project governance. Appraisal methods, selection and budget allocation. Biases and risk. PPPs.

- **Value Development:** Project implementation and annual budget cycles. Procurement and contract management. Evidence-based monitoring of projects and the portfolio. Balancing of the investment inventory. Value delivery: operations and maintenance. Sustainability issues.

- **Value Validation:** RBM and ex-post investment evaluations. Learning and institutional memory.

- **Assessment Methods of Public Investment Systems:** PIMA methodology.