



Customs and Tax: Principles and Management

Customs and tax chain management issues have become key areas of concern in most international business. It encompasses all issues of the management of fiscal affairs, including corporate and income taxes, customs and value-added and sales taxes. The seminar deals with the main principles of business taxation, and also covers all major international Customs initiatives and procedures, as well as the essential requirements for the global Authorised Economic Operator (AEO) initiative..

TARGET AUDIENCE:

- **Directors and managers involved in Customs and Tax Affairs**
- **Finance Directors and Managers**
- **Procurement Specialists, Customs Authorities**
- **Chambers of Commerce and other organizations involved in the process of Customs & Tax management.**

DURATION: 2 weeks

PRACTICAL OBJECTIVES

- ✓ **Expose** the participants to the requirements and principles of Customs and Tax Management.
- ✓ **Understand** the dynamics and evolution of the present systems of Customs and Tax management.
- ✓ **Elaborate** on the basic principles of Customs & Tax Management, and provide details of the various factors influencing the subject.

SEMINAR TOPICS

- **Principles of Customs & Tax Management:** Basic principles of customs and taxes management. Need for management and compliance. Responsibilities of the trader. Relationships with agents. Accuracy of information. Awareness of the powers of customs and tax authorities.
- **Customs & Tax Management:** Process of customs and tax management. Use of the INCOTERMS. Use of logistics and transport. Compliance and import/export procedures. Documentation. Record-keeping. Customs authorisations and trade facilitation
- **Applications and Mitigating Factors:** Sectors involved. Geographical and economic/political considerations. Fiscal management, movement of goods, international controls.
- **Risk Management:** Customs and tax risk management; challenges and solutions. Risk assessment, analysis and examination of risk options dependent on the level of risk.

